MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on 15th September, 2017.

BETWEEN

MICHELIN INDIA PRIVATE LIMITED, a company incorporated and registered under Companies Act, 1956 having its Registered office at Shyamala Towers, 3rd Floor, 136 Arcot Road, Saligramam, Chennai – 600 009 and factory at A-1 SIPCOT Industrial Complex, Thervoykandigai, Thiruvallur District, Tamil Nadu, India 601 202 hereinafter referred to as "MIPL" which expression, unless repugnant to the context, shall mean and include its authorized and legal representatives, employees, directors, officers, successors-in-interest and permitted assigns) of the First Part

AND

Madras School of Social Work, An Autonomous Educational Institution affiliated to the University of Madras having its office at No. 32, Casa Major Road, Egmore, Chennai – 600 008 represented by its Authorized Signatory Dr. C. Francis, Head of the Department P.G. Dept of Social Work (hereinafter referred to as "Second Party" which expression, unless repugnant to the context, shall mean and include its authorized and legal representatives, employees, directors, officers, successors-in-interest and permitted assigns) of the Other Part.

MIPL and the Second Party are hereinafter referred to individually as "Party" and collectively as "Parties" unless the context requires otherwise.

Whereas MIPL as a responsible Corporate, has evinced interest in CSR activities and it has agreed to engage the Second Party for undertaking Employability Need Assessment Survey at 12 Panchayats around the factory premises of Michelin India Private Limited (hereinafter referred as "Project")

Whereas Second Party is an Autonomous Educational Institution affiliated to the University of Madras which is registered under applicable laws of India and has experience in undertaking the above said Project in line with the requirements of MIPL.

Whereas MIPL wish to provide funding to Second Party to undertake the Project

Whereas Second Party is ready and willing to accept such funds from MIPL for the above-mentioned project on the said terms and conditions