



PipeCandy Technologies Private Limited
RR Towers 5, No. 33A, 8th Floor,
Lazer Street, SIDCO Industrial Estate,
Adjacent to Olympia Platina,
Guindy, Chennai 600 032, India

To,
Nivedita Raghunathan,
Chennai.

Date: 16th September 2019

EMPLOYMENT CONTRACT

Dear Nivedita,

We are pleased to appoint you as the 'Member-Business Staff' at PipeCandy Technologies Private Limited, on 01st October 2019.

Your duties and responsibilities include:

- Hiring and building culture at PipeCandy Technologies Private Limited
- Serving as a point of Contact between employees and employers
- Responsible for overall function of HR

However, your duties and responsibilities are not limited to the above points. They are an indication of the work you will be responsible for and if there are any changes, you will be informed by your immediate supervisor.

Your compensation on a cost to company basis will be INR 400,000/- (INR Four Lakhs only) per annum and will be payable as under.

1. Fixed Pay: INR 400,000/- per annum
2. Variable Pay: Nil

Please sign and return a copy of this letter as a token of your acceptance of the "Terms & Conditions of Employment" within 3 days from the date of issue.

We wish you a long and successful association with PipeCandy.

Yours sincerely,

For PipeCandy

Ashwin Ramasamy
Director - PipeCandy

Signature of the Employee:

Enclosed: Terms & Conditions of Employment