

AUDITORS REPORT

The Members

Alumni Association of Madras School of Social Work (AAMSSW) (Unregistered)
Chennai.

We have audited the financial statements of **M/s. Alumni Association of Madras School of Social Work (AAMSSW)**, Chennai which comprise of Balance Sheet as at 31st March 2021, the Receipts & Payments Account and Income & Expenditure Account for the period ended 31st March 2021 and report that;

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- b) In our opinion, proper book of accounts have been kept by the Association so far as they appear from our examination of the books.
- c) The Balance Sheet, Receipts and Payment Accounts and Income and Expenditure account dealt with by the report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and explanation given to us, the Balance Sheet, Receipts and payments account and the Income and Expenditure Account along with the notes thereon given true and fair view;
 - i) In so far it relates to Balance Sheet, of the state of affairs of the Association as on 31 March 2021;
 - ii) In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date and
 - iii) In so far as it relates to Income and Expenditure Account of the Association, of the excess of Income over expenditure for the period ended on that date.



For C P Govardhan & Associates

Chartered Accountants

Firm Registration No 022648s



C.P. Govardhan

Partner

Membership No 218363



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No 3, Mahalinga 1st cross street,
Mahalingapuram, Chennai - 600034

Alumni Association of Madras School of Social Work

Receipts & Payments Statement for the period 23 January 2020 to 31 March 2021

Receipts	Amount (In Rs.)		Payments	Amount (In Rs.)	
Opening Balance			Expenses		
Bank Accounts		4,50,108	Alumni Expenses	1,69,250	
Membership fees	2,03,500		Audit Fees	5,900	
Donations	20,000		Filing Fees	7,500	
Interest Earned	11,614		scholarship Expense	1,85,000	
		2,35,114	Web Expenses	5,000	
			Miscellaneous	94	
					3,72,744
			Closing Balance		
			Bank Accounts		3,12,478
Total		6,85,222	Total		6,85,222

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 022648s

For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)


C.P. Govardhan
Partner

Membership No 218360

Date: 20/07/2021
Place: Chennai




N. Narayan Kumar
President


M Joshua
Treasurer

Alumni Association of Madras School of Social Work

Income & Expenditure Statement for the period 23 January 2020 to 31 March 2021

Particulars	Amount (In Rs.)		Particulars	Amount (In Rs.)	
Expenses			Income		
Alumni Expenses	1,69,250		Membership fees	2,03,500	
Audit Fees	5,900		Donations	20,000	
Filing Fees	7,500		Interest Earned	11,614	2,35,114
scholarship Expense	1,85,000				
Web Expenses	5,000				
Miscellaneous	94				
		3,72,744			
Excess of income over expenditure		-1,37,630			
Total		2,35,114	Total		2,35,114

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 022648s

C.P. Govardhan
Partner
Membership No 218367

Date: 20/07/2021
Place: Chennai



For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)

N. Narayan Kumar
President

M Joshua
Treasurer

Alumni Association of Madras School of Social Work (AAMSSW)

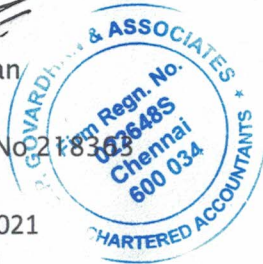
Balance Sheet as on 31 March 2021

Liabilities	Amount (In Rs.)		Assets	Amount (In Rs.)	
Capital Fund			Current Assets		
Excess of income over expenditure			Bank Accounts		
Opening Balance	4,50,108			3,12,478	
Current Period	-1,37,630				
		3,12,478			
Total		3,12,478	Total		3,12,478

As per our report of the even date
For C P Govardhan & Associates
Chartered Accountants
Firm Reg No 022648s

For and behalf of the Members of
Alumni Association of Madras School of Social Work (AAMSSW)

C.P. Govardhan
Partner
Membership No 218303



Date: 20/07/2021
Place: Chennai


N. Narayan Kumar
President


M Joshua
Treasurer

Alumni Association of Madras School of Social Work (AAMSSW)

Notes forming part of Financial Statement for the period ended March 31, 2021

1. The Alumni Association of Madras School of Social Work (AAMSSW) is a not for profit unregistered Alumni Association formed to carry out the welfare activity of the present and past students of Madras School of Social work.
2. The Association earlier had the practice of preparing the financial statements for the period 23th January to 22th January every year. But during the current period, the accounts was prepared from 22 January 2020 to 31 March 202.
3. The Association follows the Receipt Basis of Accounting.
4. The excess Income over expenditure out of subscription is not taxable under Income Tax Act as it is covered by "Doctrine of Mutuality".