



# MADRAS SCHOOL OF SOCIAL WORK

(An Autonomous Institution Affiliated to the University of Madras)

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**Principal**

## **6.4 Financial Management and Resource Mobilization**

### **6.4.3. Institutional strategies for mobilization of funds and the optimal utilization of resources**

*Describe the resource mobilisation policy and procedures of the Institution within a maximum of 500 words.*

The institution has constantly been striving to provide better services and support to the student body. Towards meeting this goal, MSSW has been mobilizing funds from various stakeholders like Alumni, Corporates and individuals and philanthropists. Majority of these funds mobilized are either in the form of scholarships for deserving disadvantaged students and as merit awards during the annual college day. Every department, committee and cell submit a budget which is reviewed and upon approval the departments plan and execute their activities.

The major source of income is from student fees, interest earned through banks, UGC grants, research and consultancy grants received from government, non-government and corporates. Funds and grants received from alumni association, organizations, individuals and philanthropists.

MSSW has developed an appeal letter to mobilize funds from philanthropists, industrialists and high net-worth individuals. The appeal letter is circulated through email. Apart from this the Chairman and Secretary meet industrialists to appeal for scholarships, through which 3 major corporate entities have instituted scholarships at MSSW.

The Parent-Teacher association of the college too puts out appeals to parents to come forward to support the fees of students in addition to their own ward's fees.

**[117 words]**